

COUNCIL COMMITTEE OF THE WHOLE

HELD ON FEBRUARY 07, 2023  
204 PULASKI ROAD, CALUMET CITY,  
ILLINOIS

CALL TO ORDER      The Council Committee of the Whole meeting was called to order at 5:49 p.m. by Mayor Jones.

ROLL CALL

YEAS:                7      ALDERMEN: Navarrete, Wilson, Tillman, Williams, Gardner, Patton, Smith

NAYS:                0      ALDERMEN: NONE

ABSENT:            0      ALDERMEN: NONE

Also present were Mayor Jones, City Clerk Figgs, City Treasurer Tarka, Deputy Clerk Jessica Coffee, Deputy Clerk II Quentin Dailey, Police Chief Kolosh, Fire Bachert, City Engineer Ken Chastin, John Kasperek.

Preliminary  
Bond Presentation

John Kasperek presented to the Council regarding the 25 Million Bond Offering, Capital Projects to Be Funded, and Expected Tax Impact. John Kasperek advised that the 25 million financing will be done in two parts.

Approval of  
Ordinance A  
Series

There was a discussion of an Ordinance providing the issuance of not to exceed 17,500,000. General obligation bonds of the City of Calumet City, Cook County, Illinois and for the levy for of a direct annual tax sufficient to pay the principal and interest on said bonds. There will be a portion of the bond that is insured and a portion of the bond that is not insured the part that is not insured will be issued at a higher interest rate. John Kasperek advised that about 18 million will go to water and sewer projects.

Approval of  
Ordinance B  
Series

There was a discussion of an Ordinance providing the issuance of not to exceed 7,500,000. General obligation bonds (Water and Sewer Revenue Pledge), in one or more series, of the City of Calumet City, Cook County, Illinois and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds. This Series of the bond proposal would be applied to emergency projects.

Recommendation  
For February 9, 2023  
Agenda

Alderman Gardner moved, seconded by Alderman Smith to recommend that items 5 and 6 be placed on the Agenda on February 9, 2023.

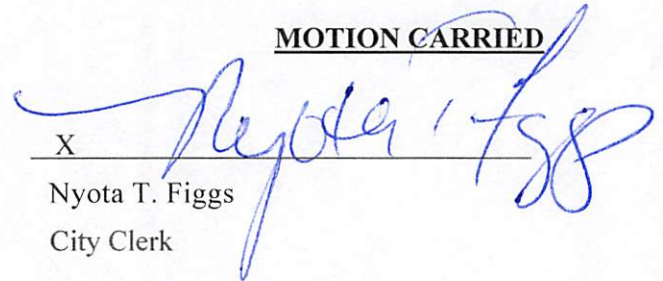
ROLL CALL

YEAS: 7 ALDERMEN: Navarrete, Wilson, Tillman, Williams, Gardner, Patton, Smith  
NAYS: 0 ALDERMEN: NONE  
ABSENT: 0 ALDERMEN: NONE

Adjournment

Alderman Gardner moved to adjourn, seconded by Alderman Smith at 7:11pm

**MOTION CARRIED**

X   
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Nyota T. Figgs  
City Clerk