

ROLL CALL

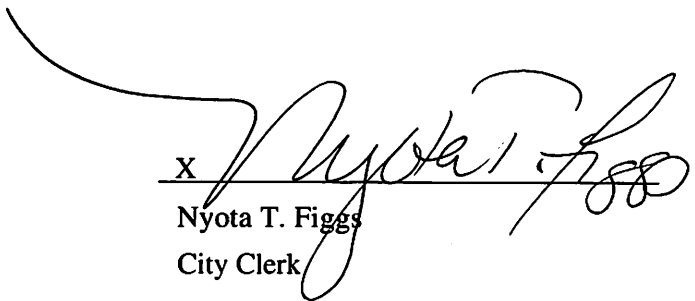
YEAS:	5	ALDERMEN:	Navarrete, Wilson, Tillman, Gardner, Smith
NAYS:	0	ALDERMEN:	None
ABSENT:	2	ALDERMEN:	Williams, Patton

MOTION CARRIED

Adjournment

Alderman Gardner moved, seconded by Alderman Smith to adjourn meeting at 6:48 p.m.

MOTION CARRIED

X 
Nyota T. Figgs
City Clerk

RESOLUTION 22-60

RESOLUTION OF THE CITY OF CALUMET CITY FOR COMPLIANCE WITH THE ILLINOIS TRUTH IN TAXATION ACT FOR THE 2022 TAX LEVY COLLECTED IN 2023 RELATING TO THE CORPORATE FUND, THE LIBRARY FUND, THE IMRF PENSION FUND, THE POLICE AND FIRE PENSION FUNDS AND THE DEBT SERVICE FUNDS.

WHEREAS, Section 35 ILCS 200/18-60 provides that the City Council of the City of Calumet City, Cook County, Illinois shall determine the amounts of money, exclusive of election costs, estimated to be necessary to be raised by taxation for the tax year 2022 collected in 2023 upon the taxable property of the City of Calumet City; and

WHEREAS, pursuant to 35 ILCS 200/18-60, the City Council of the City of Calumet City on July 14, 2022 approved and authorized the public display of a City of Calumet City Corporate Fund, a City of Calumet City Library Fund, a City of Calumet City IMRF Pension Fund, and a City of Calumet City Police and Fire Pension Funds Budget prepared in tentative form for said City for the fiscal year beginning May 1, 2022 and ending April 30, 2023; and

WHEREAS, the budgets for said City of Calumet City Corporate Fund, City of Calumet City Library Fund, City of Calumet City IMRF Pension Fund, and City of Calumet City Police and Fire Pension Funds (hereinafter referred to as the Corporate & Special Purpose Funds) were adopted by the City Council of the City of Calumet City at a legal meeting held on the 27th day of July, 2022; and

WHEREAS, the City of Calumet City has Debt Service Funds created for the payment of outstanding general obligation bonds and notes; and

WHEREAS, in accordance with said budgets and general obligation bond and note ordinances, the following amounts of money, in the aggregate, are estimated to be necessary to be raised by taxation for the 2022 tax year upon the taxable property of the City of Calumet City;

Corporate and Special Purpose Funds Aggregate 2022 Levy:	\$ 28,576,019
Debt Service Funds Aggregate 2022 Levy:	\$ 5,323,001
Less-Amount of Tax Levies abated as follows:	
2017A G.O. Bond	(915,925)
2015B G.O. Bond	<u>(634,000)</u>
Anticipated Aggregate 2022 Debt Service to be extended:	<u>3,773,076</u>
Total 2022 Property Tax Levy to be extended:	\$ <u>32,349,090</u>

WHEREAS, the total amount of taxes extended for the 2021 tax year for the Corporate and Special Purposes Funds was \$28,576,014, the total amount of taxes extended for the 2021 tax year for the Debt Service Funds was \$ 4,110,337, and the total amount extended for the 2021 tax year for all the Funds was \$32,686,351; and

WHEREAS, it appears that by virtue of the foregoing amounts of money necessary to be raised by taxation that the 2022 tax levy for the City of Calumet City's Corporate and Special Purpose Funds is 100.00% to the amounts extended for 2021, that the 2022 tax levy for the City of Calumet City's Debt Service Funds is 91.80% to the amount extended for 2021, and that the 2022 tax levy for the City of Calumet City for all levied Funds is 98.97% to the amounts extended for 2021; and

NOW THEREFORE BY IT RESOLVED by the City of Calumet City Council of the City of Calumet City that the following amounts of money, in the aggregate, are hereby determined to be necessary to be raised for the 2022 tax levy upon the taxable property of the City of Calumet City:

Corporate and Special Purpose Funds Aggregate 2022 Levy:	\$ 28,576,014
Debt Service Funds Aggregate 2022 Levy:	\$ 5,323,001
Less-Amount of Tax Levies abated as follows:	
2017A G.O. Bond	(915,925)
2015B G.O. Bond	<u>(634,000)</u>
Anticipated Aggregate 2022 Debt Service to be extended:	<u>3,773,076</u>
Total 2022 Property Tax Levy to be extended:	\$ <u>32,349,090</u>

BE IT FURTHER RESOLVED that the amounts of money necessary to be raised by taxation for the 2022 tax year for the Corporate and Special Purpose Funds are 0.00% increase of the amount extended for the 2021 tax year, that the 2022 tax levy for the Debt Service Funds is a 8.20% decrease of the amounts extended for the 2021 tax year, and the 2022 tax levy for all tax levied Funds is 1.03% decrease of the amount extended for the 2021 tax year.

This resolution shall be in full force and effect from and after its passage and approval as provided by law.

PASSED by the following roll call vote this 22th day of November, 2022.

AYES:

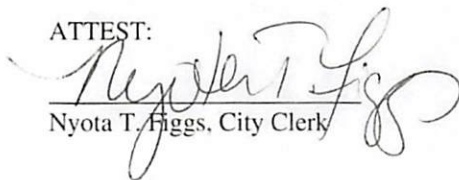
NAYS:

ABSENT:

APPROVED BY ME THIS 22th DAY OF NOVEMBER, 2022.


Thaddeus Jones, Mayor

ATTEST:


Nyota T. Figgs, City Clerk