



**RESOLUTION NO. 20-69 A**

**A RESOLUTION OF THE CITY OF CALUMET CITY, COOK COUNTY, ILLINOIS, DETERMINING THE TAX YEAR 2020 TAX LEVY FOR PURPOSES OF THE TRUTH IN TAXATION LAW**

WHEREAS, the City of Calumet City, Cook County, Illinois (the "City"), needs to determine its 2020 tax levy for purposes of the Truth in Taxation Law; and

WHEREAS, the City Council has examined and determined the debt service payments on outstanding bond issues of the City; and

WHEREAS, the City Council has examined and determined the revenues and expenditures for tax year 2020 for the City, for the City of Calumet City Public Library, and for the City of Calumet City Special Service Area No. 2; and

WHEREAS, the City Council has found that the tax levy for the \$6,760,000 General Obligation Bonds, Series 2015B (the "Series 2015B Bonds") and the \$9,250,000 General Obligation Bonds, Series 2017A (the "Series 2017A Bonds") have been abated in prior years and should be abated for tax year 2020; and

WHEREAS, the City Council has found that there is no need to increase the tax levy for the City, for the City of City of Calumet City Public Library, and for the City of Calumet City Special Service Area No. 2 based upon expected revenues and expenditures as previously approved in the budget and appropriation ordinances passed by the City Council for tax year 2020; and

WHEREAS, the City Council has found that the tax levy for tax year 2020 as compared to the tax levy for tax year 2019 shall be as follows:

<b>PURPOSE</b>	<b>TAX YEAR 2019</b>	<b>TAX YEAR 2020</b>	<b>DIFFERENCE</b>
Corporate & Special Purposes	\$25,946,175	\$25,946,175	0
Public Library	\$ 1,844,458	\$ 1,844,458	0
Special Service Area No. 2	\$ 300,000	\$ 300,000	0
Bonds & Interest	\$ 4,100,276	\$ 3,924,676	(\$175,600)

WHEREAS, it will not be necessary to hold a truth in taxation hearing before passing the tax levy ordinances of the City for tax year 2020 because the tax levy will not increase, but decrease, from the prior tax year.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Calumet City, Cook County, Illinois, as follows:

**Section 1**

That the following amounts are hereby determined to be necessary to be raised for the 2020 tax levy within the City:

<b>PURPOSE</b>	<b>TAX YEAR 2020</b>
Corporate & Special Purposes	\$25,946,175
Public Library	\$ 1,844,458
Bonds & Interest	<u>\$ 3,924,676</u>
TOTAL:	\$31,715,309

**Section 2**

That the amount of \$300,000 is hereby determined to be necessary to be raised for the 2020 tax levy within the City of Calumet City Special Service Area No. 2.

**Section 3**

That the Mayor is hereby directed to execute a Certificate of Abatement reducing the tax levy for the Series 2015B Bonds from \$625,400 to \$0, and to execute a Certificate of Abatement reducing the tax levy for the Series 2017A Bonds from \$721,325 to \$0.


**Section 4**

This resolution shall be immediately in full force and effect after adoption.

This resolution was adopted and deposited in the office of the City Clerk of the City of Calumet City this 7<sup>th</sup> day of December, 2020.

  
Nyota T. Figgs, City Clerk

APPROVED by me this 7<sup>th</sup>  
day of December, 2020.

  
Michelle Markiewicz Qualknutsh, Mayor

Adjournment

Alderman moved Gardner, seconded by Alderman Smith, to adjourn at 5:17 p.m.

MOTION CARRIED

X   
Nyota T. Fiqqs  
City Clerk