SPECIAL MEETING

HELD ON NOVEMBER 29, 2018 IN THE CITY COUNCIL CHAMBERS 204 PULASKI ROAD, CALUMET CITY, ILLINOIS

CALL TO ORDER

The Special Meeting was called to order at 6:35 p.m. by Mayor Michelle

Markiewicz Qualkinbush.

ACCEPT CALL

Alderman Patton moved, seconded by Alderman Wosczynski to accept

call as presented.

MOTION CARRIED

PUBLIC COMMENT

Joe Balkis 117 156th Street- made comments regarding minimum wage

and taxing.

ROLL CALL

YEAS:

7 ALDERMEN:

Navarrete, Wosczynski, Tillman, Williams, Gardner

Patton, Smith (6:56 p.m.)

ABSENT:

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ALDERMEN:

NONE

Also present were Mayor Michelle Qualkinbush, City Clerk Nyota Figgs, City Treasurer Gerry Tarka, and Finance Director John Kasperek, City Administrator William Murray, Mayors Assistant Rose Bonato, Police

Chief Fletcher, Fire Chief Barchet.

Review of Tax Levy Ord. for 2018 Extended for 2019

FY May 1, 2018-

April 30, 2019

Finance Director John Kasperek gave a detailed report on the Ordinance Levying Taxes in the City of Calumet City for the 2018 Tax Levy Year extended in the year 2019 for the fiscal year May 1, 2018 to April 30, 2019.

<u>Financing options</u> <u>to improve cash</u> flow City Treasurer Tarka explained the Revenue & Expense Report which is submitted in city council documents. Finance Director John Kasperek gave a report on financial situation of the city and possible options to improve cash flow.

There was a lengthy discussion regarding the city finances, the possibility obtaining loan and the possibility of issuing bonds to improve cash flow.

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Ald. Smith

Alderman Smith entered the meeting at 6:56 p.m.

<u>Adjournment</u>

Adjournment was at 7:43 on a motion by Alderman Smith, seconded by Alderman Wosczynski.

MOTION CARRIED

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