JOURNAL OF PROCEEDINGS SPECIAL MEETING

City Council of the City of Calumet City Cook County, Illinois

WEDNESDAY, NOVEMBER 30, 2017 6:00 PM

CALL TO ORDER

The City Council of the City of Calumet City met in the City Council Chambers at City Hall in a Special Meeting on Wednesday, November 30, 2017, at 6:00 p.m.,

with Mayor Michelle Markiewicz Qualkinbush present and presiding.

ROLL CALL

PRESENT: 7

ALDERMEN: Navarrete, Wosczynski, Tillman, Williams, Gardner, Patton,

Smith

ABSENT:

0

ALDERMEN: NONE

Also present were: City Clerk Figgs, City Treasurer Tarka, Finance Director

Kasperek, and Purchasing & Personnel Director Murray.

Public Comment

Joe Balkis, 117 – 155th St. addressed the City Council.

#2: Proposed 2008

Bond refunding

Finance Director Kasperek and Todd Kryskowski, bond underwriter, discussed the ordinance to refund the 2008 Bonds, saving over \$300,000.00 in real estate

taxes, due to the reduction of the levy over the life of the 2008 bonds.

#3: 2017 Tax Levy

Finance Director Kasperek recommended a .2 percent overall increase over last year's tax levy. He also discussed the decrease in real estate tax collection and how that negatively impacts the loss rate that the County Clerk adds to our tax

levy.

#4: 2017 Special Service Finance Director Kasperek explained the history of the special service tax levy

Area Tax Levy

and recommended no increase, as in previous years, for this tax levy. (Keeping the levy the same, \$300,000.00 will be levied as in previous years.)

#5: Resolution

Resolution of the City of Calumet City for compliance with the Illinois Truth in Taxation Act for the 2017 Tax Levy Collected in 2018 relating to the Corpo9rate Fund, the Library Fund, the IMRF Pension Fund, the Police & Fire Pension Funds

and the Debt Service Funds.

Special Meeting November 30, 2017

-1-

Pass Resolution For compliance With the IL Truth In Taxation Act for the 2017 Tax Levy collected in 2018

Following a brief discussion, Alderman Smith moved, seconded by Alderman Williams, to pass the Resolution as presented.

(Res. #17-66A attached as 2B)

ROLL CALL

(Res. #17-66A)

YEAS 7 ALDERMEN: Navarrete, Wosczynski, Tillman, Williams, Gardner, Patton, Smith

NAYS 0 ALDERMEN: NONE

ABSENT 0 ALDERMEN: NONE MOTION CARRIED

ADJOURNMENT Adjournment was at 6:52 pm, on a motion made by Alderman Smith, seconded

by Alderman Patton. <u>MOTION CARRIED</u>

RESOLUTION 17-66 A

RESOLUTION OF THE CITY OF CALUMET CITY FOR COMPLIANCE WITH THE ILLINOIS TRUTH IN TAXATION ACT FOR THE 2017 TAX LEVY COLLECTED IN 2018 RELATING TO THE CORPORATE FUND, THE LIBRARY FUND, THE IMRF PENSION FUND, THE POLICE AND FIRE PENSION FUNDS AND THE DEBT SERVICE FUNDS.

WHEREAS, Section 35 ILCS 200/18-60 provides that the City Council of the City of Calumet City, Cook County, Illinois shall determine the amounts of money, exclusive of election costs, estimated to be necessary to be raised by taxation for the tax year 2017 collected in 2018 upon the taxable property of the City of Calumet City; and

WHEREAS, pursuant to 35 ILCS 200/18-60, the City Council of the City of Calumet City on June 8, 2017 approved and authorized the public display of a City of Calumet City Corporate Fund, a City of Calumet City Library Fund, a City of Calumet City IMRF Pension Fund, and a City of Calumet City Police and Fire Pension Funds Budget prepared in tentative form for said City for the fiscal year beginning May 1, 2017 and ending April 30, 2018; and

WHEREAS, the budgets for said City of Calumet City Corporate Fund, City of Calumet City Library Fund, City of Calumet City IMRF Pension Fund, and City of Calumet City Police and Fire Pension Funds (hereinafter referred to as the Corporate & Special Purpose Funds) were adopted by the City Council of the City of Calumet City at a legal meeting held on the 19th day of June, 2017; and

WHEREAS, the City of Calumet City has Debt Service Funds created for the payment of outstanding general obligation bonds and notes; and

WHEREAS, in accordance with said budgets and general obligation bond and note ordinances, the following amounts of money, in the aggregate, are estimated to be necessary to be raised by taxation for the 2017 tax year upon the taxable property of the City of Calumet City;

Corporate and Special Purpose Funds Aggregate 2017 Levy:

\$ 24,467,262

Debt Service Funds Aggregate 2017 Levy:	\$ 5,177,239
Less-Amount of Tax Levies abated as follows:	
2017A G.O. Bond	(432,696)
2015B G.O. Bond	(270,400)
1999A G.O. Bond (Special Service Area)	(168,200)

Anticipated Aggregate 2017 Debt Service to be extended:

4,305,943

Total 2017 Property Tax Levy to be extended:

\$ 28,773,205

WHEREAS, the total amount of taxes extended for the 2016 tax year for the Corporate and Special Purposes Funds was \$23,964,017, the total amount of taxes extended for the 2016 tax year for the Debt Service Funds was \$4,739,909, and the total amount extended for the 2016 tax year for all the Funds was \$28,703,926; and

WHEREAS, it appears that by virtue of the foregoing amounts of money necessary to be raised by taxation that the 2017 tax levy for the City of Calumet City's Corporate and Special Purpose Funds is 102.1% to the amounts extended for 2016, that the 2017 tax levy for the City of Calumet City's Debt Service Funds is 90.85% to the amount extended for 2016, and that the 2017 tax levy for the City of Calumet City for all levied Funds is 100.02% to the amounts extended for 2016; and

NOW THEREFORE BY IT RESOLVED by the City of Calumet City Council of the City of Calumet City that the following amounts of money, in the aggregate, are hereby determined to be necessary to be raised for the 2017 tax levy upon the taxable property of the City of Calumet City:

Corporate and Special Purpose Funds Aggregate 2017 Levy:

\$ 24,467,262

Debt Service Funds Aggregate 2017 Levy: \$5,177,239

Less-Amount of Tax Levies abated as follows:

(432,696)

2017A G.O. Bond

(270,400)

2015B G.O. Bond 1999A G.O. Bond (Special Service Area)

(168,200)

Anticipated Aggregate 2017 Debt Service to be extended:

4,305,943

Total 2017 Property Tax Levy to be extended:

\$ 28,773,205

BE IT FURTHER RESOLVED that the amounts of money necessary to be raised by taxation for the 2017 tax year for the Corporate and Special Purpose Funds are 2.10% increase of the amount extended for the 2016 tax year, that the 2017 tax levy for the Debt Service Funds is a 9.15% decrease of the amounts extended for the 2016 tax year, and the 2017 tax levy for all tax levied Funds is .002% increase of the amount extended for the 2016 tax year.

This resolution shall be in full force and effect from and after its passage and approval as provided by law.

PASSED by the following roll call vote this 30th day of November, 2017.

AYES:

NAYS:

ABSENT:

APPROVED BY ME THIS 30th DAY OF NOVEMBER, 2017.

Michelle Markiewicz Qualkinbush, Mayor