

Finance Committee of the Whole Council Meeting

Wednesday, February, 22, 2012

City Council Chamber

204 Pulaski Road

7:00 P.M

CALL TO ORDER: Finance Committee Meeting of the Whole Council Meeting was called to order at 7:13 p.m. on Wednesday, February, 22, 2012 by Alderman Wosczyński, Chairman.

ROLL CALL

Present: Schneider, Wosczyński, Wilson (7:20), Munda, Manousopoulos, Collins

Absent: Jones

Also present were: Mayor Michelle Markiewicz Qualkinbush, City Clerk Nyota Figgs, Finance Director John Kasperek, CED Jim Gigliotti, Police Chief Gilmore, and a member of the public.

Finance Director Report

John Kasperek, Finance Director, informed the City Council that 2009 audit was completed. They are currently working on the 2010 audit and expects to be completed between April and June 2012.

Finance Director Kasperek supplied the City Council with the Trend Monitor Report, and stated that in the future the report will be given on a monthly basis. The report was explained in detail.

Abatement on bonds must be submitted yearly, by April.

The computer software has been updated and training will start soon.

Finance Director Kasperek informed City Council on the revenue and location of red light cameras in the city and a monthly report will be provided in the future.

Economic Incentive Agreement

CED, James Gigliotti supplied City Council with the site plan for Napleton dealership. The facility is being built from the ground up. The sales tax sharing program was discussed to help pay for construction. CED Gigliotti

will provide City Council with the completed agreement at the next Regular City Council meeting.

Closed Session

Alderman Wosczynski moved seconded by Alderman Manousopoulos to enter closed session.

MOTION CARRIED

(The Council met in Executive Session from 7:49 p.m. to 8:47 p.m.)

Alderman Wosczynski moved, seconded by Alderman Manousopoulos to return to regular business.

Adjournment

Adjournment was at 8:48 p.m.