

**FINANCE COMMITTEE OF THE WHOLE MEETING
HELD ON JANUARY 11, 2012 IN THE CITY COUNCIL CHAMBERS
204 PULASKI ROAD, CALUMET CITY, ILLINOIS**

Call to Order: The Finance Committee of the Whole was called to order at 7:08 p.m. on Wednesday, January 11, 2012 by Chairman Leni Wosczyński.

ROLL CALL:

YEAS: 7 ALDERMEN: Schneider, Wosczyński, Jones, Wilson, Munda,
Manousopoulos, Collins

NAYS: 0 ALDERMEN: None

Also present were Mayor Michelle Markiewicz Qualkinbush, City Treasurer Gerry Tarka, Finance Director John Kasperek, and City Clerk Nyota Figs.

ITEMS DISCUSSED: A report of the city finances were given.

There was an extension for auditing services for the summer. Two audits were completed this year.

The audit of the Clerk's office ended in writing off the variances that was found from January 2009-April 2010. The continued and updated audit shows no other issues in the clerk's office.

2008-2009 audits will be completed no later than June.

2010-2011 audit will began once the 2008-2009 audit is complete and is therefore scheduled for June.

The Bond Rating was lowered from an "A" to "BBB".

City Treasurer Tarka presented a Job description for a city Accountant position in the Treasurers Office.

There was discussion on how to publicize for the position.

