

COMMITTEE OF THE WHOLE COUNCIL MEETING

THURSDAY, NOVEMBER 17, 2016

6:00 P.M.

CALL TO ORDER

A Committee of the Whole Council Meeting was held on Thursday, November 17, 2016 at 6:04 p.m. in the City Council Chambers, 204 Pulaski Road, Calumet City, Illinois, with Mayor Michelle Markiewicz Qualkinbush, present and presiding.

ROLL CALL

PRESENT: 5 ALDERMEN: Schneider, Jones, Williams, Munda, Manousopoulos,
ABSENT: 2 ALDERMEN: Woczynski, Bullocks

Also present were City Clerk Figgs, City Treasurer Tarka and Finance Director Kasperek.

Accept call

Alderman Manousopoulos moved, seconded by Alderman Williams, to accept the call as presented.

MOTION CARRIED

#1: Redevelopment
Agreement with Meats by
Linz

Redevelopment Agreement with Meats by Linz.

Mayor Michelle Markiewicz Qualkinbush deleted item #1 from the agenda not ready to proceed.

#2: Tax Levy

At this time in the meeting Finance Director Kasperek addressed the city council regarding 2016 Tax Levy Proposal.

Ald. Munda entered mtg.

Alderman Munda entered meeting at 6:05 p.m.

Finance Director Kasperek

Finance Director Kasperek advised the city council the new area they need to be aware of how many commercial and industrial property tax payers are challenging their assessed valuations by the Cook County Assessor's Office.

Finance Director Kasperek

The successful challenges by businesses continue to plunge the city Equalized Assessed Valuations lower each year. The city's Equalized Assessed Valuations in 2008 was \$637,937,693 and at 2015 the Equalized Assessed Valuations is \$349,233,084. That is roughly a 45% drop in the city's EAV over an 8 year span.

The plunging EAV's have pushed the city's tax rate to 8.233 with the Library levy included this past year. This is an all time high and directly related to the lost Equalized Assessed Valuations.

At this time in the meeting, there was a lengthy discussion regarding the tax levy.

Finance Director Kasperek prepared a spreadsheet on the tax levy that shows no increase in the operating funds, and the debt service total levies will be less than last year. The overall impact is about 1% decrease in the proposed levy over the last year's extended levy.

Recommend that City Council adopt tax levy @ 11/21/16 council mtg.

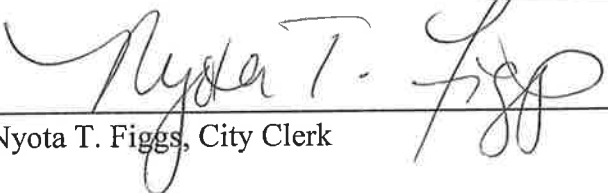
Alderman Manousopoulos moved, seconded by Alderman Munda, to recommend that the city council adopt the tax levy resolution on Monday, November 21, 2016.

MOTION CARRIED

ADJOURNMENT

Adjournment was at 6:42 p.m. on a motion made by Alderman Manousopoulos seconded by Alderman Munda.

MOTION CARRIED



Nyota T. Figgs, City Clerk

/NF